

SUMMARY OF QUALIFICATIONS – OLUFEMI A. OMOTOSO, MAI, RES

LICENSES & CERTIFICATIONS:

Certified General Appraiser: State of Maryland (Cert. Lic # 12964)
Certified Real & Personal Property Appraiser: State of Nevada Department of Taxation
Certified District Assessor. Washington District of Columbia
Appraisal Institute – MAI Designation
International Association of Assessing Officers- RES Designation
Federal Housing Administration (FHA) - Certified Real Estate Appraiser

EDUCATION:

Master of Science (MSc.): Real Estate, Johns Hopkins University, Baltimore, Maryland
Bachelor of Science (BSc.): Estate Management, Obafemi Awolowo University, Ile-Ife, Nigeria
Higher National Diploma in Estate Management, The Polytechnic Ibadan, Nigeria
National Diploma in Estate Management, The Polytechnic Ibadan, Nigeria

PROFESSIONAL EXPERIENCE:

Chief Appraiser – Government of District of Columbia, Office of Tax & Revenue, 02/2018 - Present
Deputy Chief Appraiser – Government of District of Columbia, Office of Tax & Revenue, 03/2014 – 02/2018
Senior Appraiser (Appeals and Litigation) – Government of District of Columbia, Office of Tax & Revenue, 2011-2014
Appraiser (Major Commercial Properties) – Government of District of Columbia, Office of Tax & Revenue, 2009-2011
Real Property Appraiser – Clark County Assessor's Office, Las Vegas, Nevada, 2007 – 2009
Principal Appraiser – Veritas Realty Advisors, LLC, Baltimore, Maryland, 2004 – Present
Assistant Manager – Aarsand & Co, Reisterstown Road, Maryland, 2001 – 2004
Estate Surveyor & Valuer – Emeka Onuorah & Co, Ikoyi Lagos, Nigeria 1997 – 2001

REAL ESTATE COURSES COMPLETED:

APPRAISAL INSTITUTE

Advanced Income Capitalization
Advanced Sales Comparison & Cost Approaches
Appraisal Standards & Ethics
Basic Income Capitalization
Market Analysis and Highest & Best Use
Principles & Practices of Appraising

IAAO

Appraisal of Land
Assessment Administration
Assessment of Personal Property
Fundamental of Real Property Appraisal
Fundamentals of Mass Appraisal
Income Approach to Valuation
Property Tax Policy
Residential Modeling Concept

SEMINAR

Appraising the Tough Ones (case studies in complex
ARGUS Valuation- DCF
Depreciation & Obsolescence
FHA and New Residential Appraisal Forms
Intermediate Real Estate Appraising
Introduction to Sales Comparison Approach to Value
Site Use and Valuation Analysis
The Discounted Cash Flow Model: Concept, Issues & Application.

Advanced Microsoft Excel Application
Critical Thinking & Strategic Planning
Leadership & Ethics
Microsoft Excel for Financial Modeling
Valuation of Subsidized Housing

MEMBERSHIP/AFFILIATION:

- Appraisal Institute – Member
- International Association of Assessing Officers - Member
- Royal Institute of Chartered Surveyors - Member

APPRAISAL & CONSULTING ASSIGNMENTS:

- Real Estate Appraisal & Mass Appraisal
- Financial Modeling and Investment Analysis
- Feasibility, Market & Marketability Analysis
- Third Party Appraisal Review
- Real Estate Acquisition, Repositioning & Development
- Expert Testimonies and Advice
- Site Selection Analysis
- Condemnation (Eminent Domain) Appraisal